

CHARITY REGISTRATION NUMBER: 1145390

Shri Guru Ravidass Mission International
Unaudited Financial Statements
31 May 2017

GARRATTS WOLVERHAMPTON LIMITED

Chartered accountant
29 Waterloo Road
Wolverhampton
WV1 4DJ

Shri Guru Ravidass Mission International

Financial Statements

Year Ended 31 May 2017

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Shri Guru Ravidass Mission International

Trustees' Annual Report

Year Ended 31 May 2017

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2017.

Reference and administrative details

Registered charity name	Shri Guru Ravidass Mission International
Charity registration number	1145390
Principal office	1st Floor, Harvills Industrial Estate Harvills Howthorn, Hill Top West Bromwich B70 0UH England

The trustees

Mr H R Banga
Mr B Kalair
Mr H R Jakhu
Mr S K Saroy
Mr R K Bangar
Mr R C Klair
Mrs B Devi

Company Secretary Satpaul Kumar Saroy

Independent Examiner J C Reed FCA

Structure, governance and management

Shri Guru Ravidass Mission International was established on 5th May 2011 as an unincorporated organisation under its constitution, which was later amended on 2nd January 2012. The organisation is a registered charity (No 1145390).

The organisation is administered and managed by the Executive Committee, whose members are elected at the Annual General Meeting.

Under charity law the members of the Executive Committee, being those persons having the general control and management of the administration of the charity, are deemed to be charity trustees.

Shri Guru Ravidass Mission International

Trustees' Annual Report *(continued)*

Year Ended 31 May 2017

Objectives and activities

The objects of the organisation are:

The advancement of religion according to the teachings of Shri Guru Ravidass and the promotion of the Ravidassia faith in particular, but not exclusively, by broadcasting on a television channel and radio and by maintaining the temple that is Janam Asthan of Shri Guru Ravidass Maharaj Ji Seer Goverdhampura Kanshi (Varanasi) U.P.

The relief of sickness and poverty and the advancement of education.

Such other charitable purpose or purposes as the trustees in their absolute discretion think fit.

The activities of the organisation are as follows:

Each morning to broadcast the teachings of Shri Guru Ravidass ji on Kanshi TV from 7am to 8am and to perform recitals and hymns from the holy book.

In the evening there are discussion groups on the teachings of Shri Guru Ravidass and other social reformers and also discussions on the social problems faced by the general public and in particular the Ravidassia community.

Seminars are held each quarter with guests appearing from Europe and India on how to promote the Ravidassia faith and health issues affecting the public in general.

Achievements and performance

The organisation is able to broadcast through Kanshi TV live programmes from Hill Top, West Bromwich in the UK and from Bergamo in Italy.

The trustees have agreed with Kanshi TV Ltd. to purchase an EPG platform with Sky and broadcast 24/7, a deposit has been paid.

A prayer hall has been established on the premises for around two hundred persons to pay their respects to Shri Guru Ravidass and other saints of his era. Each year we celebrate birth anniversaries of the renowned saints and prominent social reformers like Dr B R Ambedkar and Shri Kanshi Ram

Food is always served to the congregation when the programme has finished.

Financial review

The finances of the charity are under the control of the Executive Committee and funds may only be applied to further the objects of the charity and for no other purpose.

There was no income received for a restricted fund to purchase a TV channel this year, the balance brought forward of £35,250 carried forward to the following year. In addition, further loans of £122,000 were received this year making total loans of £202,000 for the same purpose.

The income for the general funds of the charity amounted to £90,514 (2016 £102,539) and the expenditure was £98,484 (2016 £120,598) giving a deficit of £7,970 which, when added to the deficit of £22,576 brought forward, left a deficit of £30,546 to carry forward at 31st May 2017 (2016 deficit £22,576). The deficit has continued to be financed by a long-term loan from a Committee member.

Shri Guru Ravidass Mission International

Trustees' Annual Report *(continued)*

Year Ended 31 May 2017

Plans for future periods

The trustees intend to broadcast more hours each day and eventually to have the charity's own channel broadcasting 24 hours a day throughout the year.

The trustees also intend to broadcast live programmes from India for the U.K. and the rest of Europe.

The trustees' annual report was approved on 12 November 2018 and signed on behalf of the board of trustees by:

Satpaul Kumar Saroy
Charity Secretary

Shri Guru Ravidass Mission International

Independent Examiner's Report to the Trustees of Shri Guru Ravidass Mission International

Year Ended 31 May 2017

I report to the trustees on my examination of the financial statements of Shri Guru Ravidass Mission International ('the charity') for the year ended 31 May 2017.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J C Reed FCA
Independent Examiner

Garratts Wolverhampton Limited
29 Waterloo Road
Wolverhampton
WV1 4DJ

12 November 2018

Shri Guru Ravidass Mission International

Statement of Financial Activities

Year Ended 31 May 2017

		Unrestricted funds £	2017 Restricted funds £	Total funds £	2016 Total funds £
Income and endowments					
Donations and legacies	4	85,609	–	85,609	92,535
Other trading activities	5	4,905	–	4,905	10,000
Investment income		–	–	–	4
Total income		<u>90,514</u>	<u>–</u>	<u>90,514</u>	<u>102,539</u>
Expenditure					
Expenditure on charitable activities	6,7	98,484	–	98,484	120,598
Total expenditure		<u>98,484</u>	<u>–</u>	<u>98,484</u>	<u>120,598</u>
Net expenditure and net movement in funds		<u>(7,970)</u>	<u>–</u>	<u>(7,970)</u>	<u>(18,059)</u>
Reconciliation of funds					
Total funds brought forward		(22,576)	35,250	12,674	30,733
Total funds carried forward		<u>(30,546)</u>	<u>35,250</u>	<u>4,704</u>	<u>12,674</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Shri Guru Ravidass Mission International

Statement of Financial Position

31 May 2017

	Note	2017 £	2016 £
Current assets			
Debtors	11	49,198	12,348
Cash at bank and in hand		211,039	130,304
		<u>260,237</u>	<u>142,652</u>
Creditors: amounts falling due within one year	12	<u>28,193</u>	<u>24,638</u>
Net current assets		232,044	118,014
Total assets less current liabilities		232,044	118,014
Creditors: amounts falling due after more than one year	13	<u>227,340</u>	<u>105,340</u>
Net assets		<u>4,704</u>	<u>12,674</u>
Funds of the charity			
Restricted funds		35,250	35,250
Unrestricted funds		(30,546)	(22,576)
Total charity funds	14	<u>4,704</u>	<u>12,674</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 November 2018, and are signed on behalf of the board by:

Mr H R Banga
Trustee

Mr B Kalair
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Shri Guru Ravidass Mission International

Notes to the Financial Statements

Year Ended 31 May 2017

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 1st Floor, Harvills Industrial Estate, Harvills Howthorn, Hill Top, West Bromwich, B70 0UH, England.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 17.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Shri Guru Ravidass Mission International

Notes to the Financial Statements *(continued)*

Year Ended 31 May 2017

3. Accounting Policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Shri Guru Ravidass Mission International

Notes to the Financial Statements *(continued)*

Year Ended 31 May 2017

3. Accounting Policies *(continued)* Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and Legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Donations				
Public donations - United Kingdom	61,607	61,607	77,079	77,079
Public donations - Europe	11,351	11,351	13,853	13,853
Donations - Organisations	2,351	2,351	1,603	1,603
Donations - Indian Christian Concern UK	10,300	10,300	—	—
	<u>85,609</u>	<u>85,609</u>	<u>92,535</u>	<u>92,535</u>

5. Other Trading Activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Fundraising events	<u>4,905</u>	<u>4,905</u>	<u>10,000</u>	<u>10,000</u>

Shri Guru Ravidass Mission International

Notes to the Financial Statements *(continued)*

Year Ended 31 May 2017

6. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Advancement of Ravidassia Faith	97,524	97,524	119,638	119,638
Support costs	960	960	960	960
	<u>98,484</u>	<u>98,484</u>	<u>120,598</u>	<u>120,598</u>

7. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2017 £	Total fund 2016 £
Advancement of Ravidassia Faith	96,424	1,100	–	97,524	119,638
Governance costs	–	–	960	960	960
	<u>96,424</u>	<u>1,100</u>	<u>960</u>	<u>98,484</u>	<u>120,598</u>

8. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2017 £	2016 £
Foreign exchange differences	<u>(159)</u>	<u>(2,763)</u>

9. Independent Examination Fees

	2017 £	2016 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>960</u>

10. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Debtors

	2017 £	2016 £
Prepayments and accrued income	11,948	12,348
Deposits paid on account of capital expenditure	37,250	–
	<u>49,198</u>	<u>12,348</u>

12. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	–	2,605
Accruals and deferred income	4,120	3,160
Other creditors	24,073	18,873
	<u>28,193</u>	<u>24,638</u>

Shri Guru Ravidass Mission International

Notes to the Financial Statements *(continued)*

Year Ended 31 May 2017

13. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Director loan accounts	25,340	25,340
Other long term loans	202,000	80,000
	<u>227,340</u>	<u>105,340</u>

14. Analysis of Charitable Funds Unrestricted funds

	At 1 June 2016	Income	Expenditure	At 31 May 2017
	£	£	£	£
General funds	(22,576)	90,514	(98,484)	(30,546)

Restricted funds

	At 1 June 2016	Income	Expenditure	At 31 May 2017
	£	£	£	£
TV Channel Fund	35,250	–	–	35,250

15. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£	£
Current assets	144,987	115,250	260,237	142,652
Creditors less than 1 year	(28,193)	–	(28,193)	(24,638)
Creditors greater than 1 year	(147,340)	(80,000)	(227,340)	(105,340)
Net assets	<u>(30,546)</u>	<u>35,250</u>	<u>4,704</u>	<u>12,674</u>

16. Related Parties

The Trustee loan account shown in Note 13 above is from Mr Hans Raj Banga, interest free and repayable only when the organisation can afford to pay.

Kanshi TV Ltd., a company under the control of the Trustees, is used to promote the Charity's objectives by broadcasting live programmes and providing information to the Ravidassia community. It owns a studio and hires that to the Charity at a nominal rate of £100 per week - a total charge of £5,200 for the year.

17. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 June 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.

Shri Guru Ravidass Mission International

Management Information

Year Ended 31 May 2017

The following pages do not form part of the financial statements.

Shri Guru Ravidass Mission International

Detailed Statement of Financial Activities

Year Ended 31 May 2017

	2017 £	2016 £
Income and endowments		
Donations and legacies		
Public donations - United Kingdom	61,607	77,079
Public donations - Europe	11,351	13,853
Donations - Organisations	2,351	1,603
Donations - Indian Christian Concern UK	10,300	–
	<u>85,609</u>	<u>92,535</u>
Other trading activities		
Fundraising events	<u>4,905</u>	<u>10,000</u>
Investment income		
Bank interest receivable	–	4
	<u>–</u>	<u>4</u>
Total income	<u>90,514</u>	<u>102,539</u>
Expenditure		
Expenditure on charitable activities		
Rates and water	–	128
Light and heat	54	–
Repairs and maintenance	1,400	–
Legal and professional fees	960	1,960
Foreign exchange gain/loss	(159)	(2,763)
Television studio hire	5,200	5,200
Donations to other charities	1,100	17,374
Stationery and advertising	–	750
Television air time for promotion and publicity	89,919	97,919
Bank charges	10	30
	<u>98,484</u>	<u>120,598</u>
Total expenditure	<u>98,484</u>	<u>120,598</u>
Net expenditure	<u>(7,970)</u>	<u>(18,059)</u>

Shri Guru Ravidass Mission International

Notes to the Detailed Statement of Financial Activities

Year Ended 31 May 2017

	2017 £	2016 £
Expenditure on charitable activities		
Advancement of Ravidassia Faith		
<i>Activities undertaken directly</i>		
Rates	–	128
Light & heat	54	–
Repairs and maintenance	1,400	–
Legal and professional fees	–	1,000
Foreign exchange loss/(gain)	(159)	(2,763)
Television studio hire	5,200	5,200
Stationery and advertising	–	750
Television air time for promotion and publicity	89,919	97,919
Bank charges	10	30
	<u>96,424</u>	<u>102,264</u>
<i>Grant funding activities</i>		
Donations to other charities	<u>1,100</u>	<u>17,374</u>
Governance costs		
Governance costs - accountancy fees	<u>960</u>	<u>960</u>
	<u>98,484</u>	<u>120,598</u>